

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
October 2001

	Coalgrace II, Inc.	Gracoal II, Inc.	Gracoal, Inc.	Grace Drilling Company	Grace Petroleum Libya Incorporated	Axial Basin Ranch Company
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes and accounts receivable, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	108,340	130,478,418	145,501,916	(81,114,718)	47,407,906	-
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	108,340	130,478,418	145,501,916	(81,114,718)	47,407,906	-
Properties and equipment, net	-	-	-	-	-	-
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ 108,340	\$ 130,478,418	\$ 145,501,916	\$ (81,114,718)	\$ 47,407,906	\$ -
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Short-term debt	\$ -	\$ -	\$ -	\$ -	\$ -	-
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Long-term debt - DIP facility	-	-	-	-	-	-
Deferred income taxes	-	29,290,346	29,290,346	-	-	-
Asbestos-related liability expected to be disbursed after one year	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	29,290,346	29,290,346	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Income taxes payable	(100)	-	-	(85)	-	-
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(100)	-	-	(85)	-	-
Total Liabilities	(100)	29,290,346	29,290,346	(85)	-	-
Shareholders' Equity (Deficit)						
Preferred Stock	-	-	-	-	-	-
Common Stock	1,000	1,000	100	124,473	1,000	-
Paid in capital	-	30,293,750	13,880,108	51,173,713	7,308,934	-
(Accumulated deficit)/Retained earnings	107,440	70,893,322	102,331,362	(132,412,819)	40,097,972	-
Treasury stock, at cost	-	-	-	-	-	-
Consolidation of Investments	-	-	-	-	-	-
Cumulative Translation Adjustments	-	-	-	-	-	-
Deferred compensation trust	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	108,440	101,188,072	116,211,570	(81,114,633)	47,407,906	-
Total Liabilities and Shareholders' Equity (Deficit)	\$ 108,340	\$ 130,478,418	\$ 145,501,916	\$ (81,114,718)	\$ 47,407,906	\$ -

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
October 2001

	Hayden-Gulch West Coal Company	H-G Coal Company	Eliminations between Filing Entities	Conversion to Equity Method	Reporting Reclasses	COMBINED FILING ENTITIES
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,078,130
Notes and accounts receivable, net	-	-	-	-	-	142,750,176
Receivables from/(payables to) filing and non-filing entities, net	-	-	-	-	-	37,092,652
Inventories	-	-	-	-	-	95,767,123
Deferred income taxes	-	-	-	-	(935,550)	43,645,414
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	7,209,684
Other current assets	-	-	-	-	-	50,361,425
Total Current Assets	-	-	-	-	(935,550)	442,904,606
Properties and equipment, net	-	-	-	-	-	382,853,375
Goodwill, net	-	-	-	-	-	13,800,604
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	75,809,995
Deferred income taxes	-	-	-	-	(272,045,687)	413,258,270
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	287,228,827
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	395,741,969
Investment in filing and non-filing entities	-	-	(1,298,732,757)	(26,345,069)	-	140,972,011
Other assets	-	-	(2,852,045)	-	-	314,717,932
Total Assets	\$ -	\$ -	\$ (1,301,584,802)	\$ (26,345,069)	\$ (272,981,237)	\$ 2,467,287,588
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Short-term debt	-	-	\$ -	\$ -	\$ -	\$ 0
Accounts payable	-	-	-	-	-	31,865,163
Income taxes payable	-	-	-	-	-	268
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	(0)
Other current liabilities	-	-	-	-	(935,550)	53,562,337
Total Current Liabilities	-	-	-	-	(935,550)	85,427,769
Long-term debt - DIP facility	-	-	-	-	-	50,000,000
Deferred income taxes	-	-	-	-	(272,045,687)	-
Asbestos-related liability expected to be disbursed after one year	-	-	-	-	-	(0)
Other liabilities	-	-	-	-	-	26,151,149
Total Liabilities Not Subject to Compromise	-	-	-	-	(272,981,237)	161,578,917
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	521,301,965
Accounts payable	-	-	-	-	-	33,052,865
Income taxes payable	-	-	-	-	-	216,147,003
Asbestos-related liability	-	-	-	-	-	998,185,845
Other liabilities	-	-	-	-	-	558,602,534
Total Liabilities Subject to Compromise	-	-	-	-	-	2,327,290,211
Total Liabilities	-	-	-	-	(272,981,237)	2,488,869,129
Shareholders' Equity (Deficit)						
Preferred Stock	-	-	-	-	-	112
Common Stock	-	-	(86,994,000)	-	-	771,667
Paid in capital	-	-	(1,176,650,763)	-	-	432,940,355
(Accumulated deficit)/Retained earnings	-	-	(37,940,039)	8,226,696	-	(150,952,303)
Treasury stock, at cost	-	-	-	-	-	(136,426,701)
Consolidation of Investments	-	-	-	(40,407)	-	(11,660,774)
Cumulative Translation Adjustments	-	-	-	(34,531,358)	-	(156,253,996)
Deferred compensation trust	-	-	-	-	-	100
Total Shareholders' Equity (Deficit)	-	-	(1,301,584,802)	(26,345,069)	-	(21,581,540)
Total Liabilities and Shareholders' Equity (Deficit)	\$ -	\$ -	\$ (1,301,584,802)	\$ (26,345,069)	\$ (272,981,237)	\$ 2,467,287,588

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: W. R. Grace & Co., et al
Debtor

Case No. 01-01139 Jointly Administered
Reporting Period: October 2001

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (con't)	X	
Copies of bank statements		X	
Cash disbursements journals			Not available
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			Not available
Copies of Federal income tax returns filed during reporting period			None filed
Summary of Unpaid Postpetition Debts	MOR-4		See Note #4
Listing of aged accounts payable			See Note #4
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Debtor Questionnaire	MOR-5	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Robert M. Tarola

Senior Vice President and
Chief Financial Officer

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

Chart 5

W. R. Grace & Co. - Conn
Status of Postpetition Taxes
MOR-4
October 2001

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
Federal				
Withholding	\$ 731,351	\$ 2,819,943	\$ (2,764,337)	\$ 786,958
FICA - Employee	(2,680)	1,075,495	(1,041,526)	31,289
FICA and payroll- Employer	(1,589,949)	1,073,865	(802,968)	(1,319,052)
Unemployment	-	10,917	(10,917)	-
Other				
Total Federal Taxes	\$ (861,278)	\$ 4,980,220	\$ (4,619,748)	\$ (500,805)
State and Local				
Withholding	\$ 17,729	\$ 834,812	\$ (762,653)	\$ 89,887
Sales & Use	1,309,306	517,470	(52,426)	1,774,350
Property Taxes	2,267,901	626,349	(408,504)	2,485,747
Other	-			-
Total State and Local	\$ 3,594,936	\$ 1,978,631	\$ (1,223,582)	\$ 4,349,984
Total Taxes	\$ 2,733,658	\$ 6,958,851	\$ (5,843,330)	\$ 3,849,179

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 5

Remedium Group, Inc. Status of Postpetition Taxes MOR-4 October 2001				
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
Federal				
Withholding	\$ (1,258)	\$ 14,045	\$ 0	\$ 12,788
FICA - Employee	(0)	3,136	(0)	3,135
FICA and payroll- Employer	(1,260)	3,136	(0)	1,876
Unemployment	-		-	-
Other				
Total Federal Taxes	\$ (2,518)	\$ 20,317	\$ (0)	\$ 17,799
State and Local				
Withholding	\$ (217)	\$ 580	\$ 0	\$ 363
Sales & Use	-		-	-
Property Taxes	-		-	-
Other				
Total State and Local	\$ (217)	\$ 580	\$ 0	\$ 363
Total Taxes	\$ (2,736)	\$ 20,897	\$ 0	\$ 18,162

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 5

Grace Washington, Inc.
Status of Postpetition Taxes
MOR-4
October 2001

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
Federal				
Withholding	\$ (2,288)	\$ 4,747	\$ (4,747)	\$ (2,288)
FICA - Employee	203	228	(1,182)	(751)
FICA and payroll- Employer	(1,250)	228	(228)	(1,250)
Unemployment	-	-	-	-
Other				
Total Federal Taxes	\$ (3,334)	\$ 5,203	\$ (6,157)	\$ (4,289)
State and Local				
Withholding	\$ 1,425	\$ 871	\$ (871)	\$ 1,425
Sales & Use	-	-	-	-
Property Taxes	-	-	-	-
Other				
Total State and Local	\$ 1,425	\$ 871	\$ (871)	\$ 1,425
Total Taxes	\$ (1,910)	\$ 6,073	\$ (7,028)	\$ (2,864)

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 5

L B Realty, Inc.
Status of Postpetition Taxes
MOR-4
October 2001

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
Federal				
Withholding	\$ (5,964)	\$ -	\$ -	\$ (5,964)
FICA - Employee	(2,542)	-	-	(2,542)
FICA and payroll- Employer	(2,542)	-	-	(2,542)
Unemployment	-	-	-	-
Other	-	-	-	-
Total Federal Taxes	\$ (11,048)	\$ -	\$ -	\$ (11,048)
State and Local				
Withholding	\$ -	\$ -	\$ -	\$ -
Sales & Use	-	-	-	-
Property Taxes	-	-	-	-
Other	-	-	-	-
Total State and Local	\$ -	\$ -	\$ -	\$ -
Total Taxes	\$ (11,048)	\$ -	\$ -	\$ (11,048)

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 5

Darex Puerto Rico, Inc.
Status of Postpetition Taxes
MOR-4
October 2001

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
Federal				
Withholding	\$ -		\$ -	\$ -
FICA - Employee	138	900	0	1,038
FICA and payroll- Employer	6,129	900	558	7,587
Unemployment	-		-	-
Other				
Total Federal Taxes	\$ 6,267	\$ 1,800	\$ 558	\$ 8,625
State and Local				
Withholding	\$ -	\$ 1,594	\$ (32)	\$ 1,562
Sales & Use	-		-	-
Property Taxes	56,420	6,840	-	63,260
Other	-			-
Total State and Local	\$ 56,420	\$ 8,434	\$ (32)	\$ 64,822
Total Taxes	\$ 62,687	\$ 10,234	\$ 526	\$ 73,447

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 6

W. R. Grace & Co. - Conn
Accounts Receivable Reconciliation and Aging
MOR-5
October 2001

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ 131,342,264
Amounts billed during the period	80,812,361
Amounts collected during the period	(88,206,247)
Other	6,107,602
Trade accounts receivable at the end of month, gross	\$ 130,055,980

Trade Accounts Receivable Aging

Current	\$ 86,182,701
1-30 days past due	26,256,966
31-60 days past due	7,878,470
+61 days past due	9,737,843
Trade accounts receivable, gross	130,055,980
Allowance for doubtful accounts	(1,489,536)
Trade accounts receivable, net	\$ 128,566,445

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ 128,566,445
Customer notes and drafts receivable	31,354
Pending customer credit notes	(256,002)
Advances and deposits	7,050,581
Nontrade receivables, net	4,646,792
Total notes and accounts receivable, net	\$ 140,039,171

Chart 6

Remedium Group, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
October 2001

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -

Trade Accounts Receivable Aging

Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	3,140
Nontrade receivables, net	114,178
Total notes and accounts receivable, net	\$ 117,318

Chart 6

Darex Puerto Rico, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
October 2001

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ 2,774,841
Amounts billed during the period	441,948
Amounts collected during the period	(629,995)
Other	(6,213)
Trade accounts receivable at the end of month, gross	\$ 2,580,581

Trade Accounts Receivable Aging

Current	\$ 1,218,481
1-30 days past due	387,282
31-60 days past due	414,579
+61 days past due	560,239
Trade accounts receivable, gross	2,580,581
Allowance for doubtful accounts	(50,443)
Trade accounts receivable, net	\$ 2,530,138

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ 2,530,138
Customer notes and drafts receivable	-
Pending customer credit notes	(10,455)
Advances and deposits	-
Nontrade receivables, net	508
Total notes and accounts receivable, net	\$ 2,520,192

Chart 6

Grace Europe, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
October 2001

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -

Trade Accounts Receivable Aging

Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	73,496
Total notes and accounts receivable, net	\$ 73,496

W.R. Grace & Co., et al Debtor Questionnaire MOR - 5 October 2001		
	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.	See chart below	
2. Have any funds been disbursed from any account other than a debtor in possession account for this reporting period? If yes, provide an explanation below.		See Note #5 below
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in affect? If no, provide and explanation below.	X	
5. Are post-petition accounts payable and tax obligations current and paid to date? If no, provide an explanation.	X (unless disputed in normal course of business)	

As part of the first day orders submitted to the court on April 2, 2001, an application for the Debtors to (a) continue and maintain their consolidated cash management system, (b) continue and maintain their existing bank accounts and (c) continue to use existing business forms and granting related relief was included. The Debtors have continued to use their existing bank accounts and no new debtor in possession accounts have been established.

List assets sold/transferred outside the normal course of business over \$25,000:		
Description of Asset	Sale Date	Proceeds
Recorded sale in October of NOX emission credits in California to Cantor Fitzgerald. Asset book value was zero.	08/16/01	\$ 169,358

Combined Chapter 11 Filing Entity Statements

Chart 8

W. R. Grace & Co. - Chapter 11 Filing Entities Combined Statement of Operations		
<i>Amounts in millions</i>	Month Ended October 31, 2001	Cumulative Since Filing
Net sales to third parties	\$ 81.3	\$ 530.5
Net sales to non-filing entities	13.2	83.8
Interest and royalties from non-filing entities	3.7	25.8
Other income/(expense)	(0.2)	6.7
	98.0	646.8
Cost of goods sold to third parties	48.3	319.3
Cost of goods sold to non-filing entities	9.6	58.8
Selling, general and administrative expenses	19.1	130.4
Research and development expenses	3.5	21.8
Depreciation and amortization	4.5	31.1
Interest expense	2.6	22.7
	87.6	584.1
Income before Chapter 11 reorganization expenses, income taxes and equity in net income of non-filing entities	10.4	62.7
Chapter 11 reorganization expenses, net	(2.2)	(11.3)
(Provision for) income taxes	(5.2)	(29.4)
Equity in net income of non-filing entities	5.0	28.8
Net income	\$ 8.0	\$ 50.8

The Notes to Combined Financial Statements are an integral part of these statements.

Chart 9

W. R. Grace & Co. - Chapter 11 Filing Entities		
Combined Functional Basis Statement of Cash Flows		
Amounts in millions	Month Ended October 31, 2001	Cumulative Since Filing
Core operations cash flow		
Pre-tax income from core operations	\$ 12.9	\$ 91.0
Depreciation and amortization	4.5	31.1
	17.4	122.1
Changes in all core assets/liabilities and other	8.0	(21.4)
Change in accounts receivable sold under securitization program	-	(99.7)
Change in subordinated interest of accounts receivable sold	-	34.9
	25.4	35.9
Capital expenditures	(3.0)	(15.6)
Core Pre-tax Operating Cash Flow	22.4	20.3
Charges against core reserves		
Restructuring costs	-	-
Pension liabilities	(0.7)	(3.4)
Deferred compensation	(0.3)	(1.5)
Self insurance	-	(0.6)
Total Spending Against Core Reserves	(1.0)	(5.5)
Core Cash Flow	21.4	14.8
Noncore cash flow		
Proceeds from asset sales	1.5	2.7
Benefit proceeds under life insurance policies	0.8	9.0
Other noncore pretax cash flow	-	(0.7)
Noncore Pre-tax Cash Flow	2.3	11.0
Charges against noncore reserves		
<u>Asbestos</u>		
Asbestos claims processing	(0.5)	(4.6)
Less - insurance recovery	5.0	45.8
Net asbestos (payments) receipts	4.5	41.2
Environmental remediation	(1.6)	(15.4)
Retained obligations and other	(1.4)	(2.5)
Postretirement benefits	(1.7)	(10.9)
Total Spending Against Noncore Reserves	(0.2)	12.4
Noncore Cash Flow	2.1	23.4
Total Pre-tax/Pre-interest/Pre-Chapter 11 Cash Flow	23.5	38.2
Cash paid for taxes, net of refunds	(1.4)	(1.9)
Cash paid for interest	(0.5)	(2.1)
Chapter 11 reorganization expenses paid	(0.9)	(4.6)
Cash Flow before Strategic Investments	20.7	29.6
Strategic Investments		
Cash paid for businesses acquired	-	-
Proceeds from option exercises	-	-
Repurchase of treasury stock	-	-
Cash used for Strategic Investments	-	-
Cash Flow after Strategic Investments	20.7	29.6
Borrowings (repayments) under DIP facility	-	47.2
Net (investing)/financing activities under life insurance policies	(0.1)	(19.3)
Net Cash Flow	\$ 20.8	\$ 57.5

The Notes to Combined Financial Statements are an integral part of these statements.

Chart 10

W. R. Grace & Co. - Chapter 11 Filing Entities Combined Balance Sheet		
Amounts in millions	October 31, 2001	April 2, 2001
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 66.1	\$ 8.6
Notes and accounts receivable, net	142.8	43.8
Receivables from non-filing entities, net	37.1	51.2
Inventories	95.8	86.4
Deferred income taxes	43.6	80.9
Asbestos-related insurance expected to be realized within one year	7.2	17.0
Other current assets	50.4	21.9
Total Current Assets	443.0	309.8
Properties and equipment, net	382.9	400.4
Goodwill, net	13.8	13.6
Cash value of life insurance policies, net of policy loans	75.8	64.1
Deferred income taxes	413.3	401.0
Asbestos-related insurance expected to be realized after one year	287.2	323.4
Loans receivable from non-filing entities, net	395.7	387.5
Investment in non-filing entities	140.9	115.2
Other assets	314.8	308.5
Total Assets	\$ 2,467.4	\$ 2,323.5
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)		
Liabilities Not Subject to Compromise		
Current Liabilities		
Accounts payable	\$ 31.9	\$ -
Other current liabilities	53.6	-
Total Current Liabilities	85.5	-
Long-term debt - DIP facility	50.0	-
Other liabilities	26.2	31.8
Total Liabilities Not Subject to Compromise	161.7	31.8
Liabilities Subject to Compromise		
Debt, pre-petition plus accrued interest	521.3	511.5
Accounts payable	33.1	43.0
Income taxes payable	216.1	210.1
Asbestos-related liability	998.2	1,002.8
Other liabilities	558.6	598.6
Total Liabilities Subject to Compromise	2,327.3	2,366.0
Total Liabilities	2,489.0	2,397.8
Shareholders' Equity (Deficit)		
Common stock	0.8	0.8
Paid in capital	432.9	432.6
Accumulated deficit	(151.0)	(201.8)
Treasury stock, at cost	(136.4)	(136.4)
Accumulated other comprehensive income (loss)	(167.9)	(169.5)
Total Shareholders' Equity (Deficit)	(21.6)	(74.3)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 2,467.4	\$ 2,323.5

The Notes to Combined Financial Statements are an integral part of these statements.

W. R. Grace & Co. – Chapter 11 Filing Entities
Notes to Combined Financial Statements
October 31, 2001

1. Basis of Presentation and Summary of Significant Accounting and Financial Reporting Policies

W. R. Grace & Co., through its subsidiaries, is primarily engaged in specialty chemicals and specialty materials businesses on a worldwide basis. These businesses consist of catalysts and silica products (Davison Chemicals) and construction chemicals, building materials and container products (Performance Chemicals). W. R. Grace & Co. is a publicly held company with its shares traded on the New York Stock Exchange.

Voluntary Bankruptcy Filing

On April 2, 2001 (the "Filing Date"), W. R. Grace & Co. and 61 of its United States subsidiaries and affiliates, including its primary U.S. operating subsidiary W. R. Grace & Co. - Conn. (collectively, the "Debtors"), filed voluntary petitions for reorganization (the "Filing") under Chapter 11 of the United States Bankruptcy Code ("Chapter 11" or the "Bankruptcy Code") in the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court"). The cases were consolidated and are being jointly administered under case numbers 01-1139 through 01-1200. Grace's non-U.S. subsidiaries and certain of its U.S. subsidiaries were not a part of the Filing.

Basis of Presentation

The interim combined financial statements presented herein represent the results of operations, cash flows and financial position of the Debtors. These financial statements pertain to periods beginning with and subsequent to, the Filing Date and have been prepared in conformity with requirements of the Bankruptcy Court. Consequently, these financial statements do not purport to present the financial performance of W. R. Grace & Co. in conformity with generally accepted accounting principles which would require the consolidation of all controlled subsidiaries and more extensive notes and analysis related to the worldwide operations of W. R. Grace & Co. Financial activity of non-Debtor entities is not presented herein. However, all non-Debtor

entities are either directly or indirectly controlled by the Debtors and, accordingly, non-Debtor financial results are reflected under the equity method of accounting. These financial statements are unaudited and should be read in conjunction with the consolidated financial statements presented in W. R. Grace & Co.'s 2000 Form 10-K and other periodic filings with the U.S. Securities and Exchange Commission.

These interim consolidated financial statements reflect all adjustments that, in the opinion of management, are necessary for a fair presentation of the results of the interim periods presented under generally accepted accounting principles; all such adjustments are of a normal recurring nature. All significant inter-Debtor accounts and transactions have been eliminated. Transactions and balances with non-Debtor entities are separately disclosed.

The Debtors' follow a calendar fiscal year. The results of operations for the periods presented are not necessarily indicative of the results of operations for the year ending December 31, 2001.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires that management make estimates and assumptions affecting the assets and liabilities (including contingent assets and liabilities) reported at the date of the combined financial statements and the revenues and expenses reported for the periods presented. Actual amounts could differ from those estimates.

2. Liabilities Subject to Compromise

As a result of the Filing, Grace's balance sheet as of October 31, 2001 separately identifies the liabilities that are "subject to compromise" under the Chapter 11 proceedings. In Grace's case, liabilities "subject to compromise" represent pre-petition amounts as determined under generally accepted accounting principles based on facts and circumstances prior to the Filing. Changes to the recorded amount of such liabilities will be based on Bankruptcy Court orders

and management's assessment of the claim amounts that will ultimately be allowed by the Bankruptcy Court. Changes to pre-petition liabilities are for: 1) cash payments under approved court orders; 2) the accrual of interest on pre-petition debt; 3) accruals for employee-related programs; and 4) changes in estimates related to pre-petition contingent liabilities and assets.

Set forth below is a reconciliation of the changes in pre-Filing Date liability balances for the periods presented.

<i>(Dollars in millions)</i>	Current Month	Cumulative Since Filing
Balance, beginning of period	\$ 2,341.7	\$ 2,366.0
Cash disbursements and/or reclassifications under bankruptcy court orders:		
Freight and distribution order	--	(5.6)
Trade accounts payable order	--	(7.1)
Other court orders including employee wages and benefits, sales and use tax and customer programs	(6.9)	(53.1)
Expense/(income) items:		
Interest on pre-petition debt	1.5	18.0
Current period employment-related accruals	1.8	11.5
Environmental accrual	--	5.8
Interest on income tax contingencies	--	6.5
Balance sheet reclassifications	--	(3.9)
Balance, end of period	\$ 2,338.1	\$ 2,338.1
Pre-Filing Date Liabilities Not Subject to Compromise	\$ 10.8	\$ 10.8
Pre-Filing Date Liabilities Subject to Compromise	\$ 2,327.3	\$ 2,327.3

Pre-Filing Date obligations allowable under current court orders and expected to be paid prior to an adopted plan of reorganization are classified as "liabilities not subject to compromise." Additional liabilities subject to compromise may arise due to the rejection of executory contracts or unexpired leases, or as a result of the resolution of contingent or disputed claims.

3. Other Balance Sheet Accounts

<i>(Dollars in millions)</i>	October 31, 2001	Filing Date
Notes and accounts receivable, net		
Trade receivables, less allowance of \$1.5; (Filing Date - \$0.7)	\$ 130.8	\$ 32.3
Other receivables, less allowance of \$1.9; (Filing Date - \$2.1)	12.0	11.5
	\$ 142.8	\$ 43.8
Inventories		
Raw materials	\$ 18.1	\$ 20.3
In process	20.8	16.2
Finished products	76.4	69.6
General merchandise	9.8	9.6
Less: Adjustment of certain inventories to a last-in/first-out (LIFO) basis	(29.3)	(29.3)
	\$ 95.8	\$ 86.4
Other Assets		
Plan assets in excess of defined benefit pension obligation	\$ 138.5	\$ 131.3
Unamortized costs of overfunded pension plans	99.3	96.6
Deferred charges	38.8	40.4
Long-term receivables	1.7	1.9
Long-term investments	2.1	2.1
Patents, licenses and other intangible assets	34.4	36.2
	\$ 314.8	\$ 308.5
Other Current Liabilities		
Accrued compensation	\$ 20.7	\$ --
Accrued commissions	4.7	--
Customer programs	12.5	--
Accrued utilities	3.5	--
Accrued freight	2.5	--
Other accrued liabilities	9.6	--
	\$ 53.5	\$ --
Other Liabilities		
Deferred royalty income—nonfiling entities	\$ 25.1	\$ 31.8
Other liabilities	1.1	--
	\$ 26.2	\$ 31.8
Liabilities Subject to Compromise		
Other postretirement benefits	\$ 179.4	\$ 185.4
Environmental remediation	156.2	164.8
Retained obligations of divested businesses	81.7	75.5
Defined benefit obligation in excess of pension plan assets ..	94.3	95.3
Unamortized costs of underfunded pension plans	(20.8)	(24.5)
Deferred compensation	7.0	8.2
Accrued compensation	--	13.5
Self insurance reserve	11.2	11.8
Other accrued liabilities	49.6	68.6
	\$ 558.6	\$ 598.6

4. Life Insurance

The Debtors' are the beneficiary of life insurance policies on current and former employees with benefits in force of approximately \$2,291.7 million and a net cash surrender value of \$75.8 million at October 31, 2001. The policies were acquired to fund various employee benefit programs and other long-term liabilities and are structured to provide cash flow (primarily tax-free) over an extended number of years. The following table summarizes the net cash value at October 31, 2001 and Filing Date:

Components of Net Cash Value	October 31, 2001	Filing Date
Gross cash value	\$ 471.7	\$ 452.4
Principal – policy loans	(377.6)	(325.8)
Accrued interest – policy loans....	(18.3)	(22.3)
Net cash value	\$ 75.8	\$ 104.3
Insurance benefits in force	\$ 2,291.7	\$ 2,286.0

Policy loans bore interest at an average annualized rate of 9.9% through October 31, 2001, compared to an average of 9.3% for the year ended December 31, 2000. Policy assets are invested primarily in general accounts of the insurance carriers and earned returns at an average annualized rate of 9.0% through October 31, 2001 (calculated on a trailing twelve months basis), compared to an average of 8.3% for the year ended December 31, 2000.

The Debtors' financial statements display income statement activity and balance sheet amounts on a net basis, reflecting the contractual interdependency of policy assets and liabilities.

5. Debt

On October 31, 2001, and Filing Date, the Debtors' were obligated for the following:

Components of Debt (Dollars in millions)	October 31, 2001	Filing Date
Short-Term Debt		
Other short-term borrowings	\$ --	--
	\$ --	\$ --
Long-Term Debt		
DIP facility	\$ 50.0	\$ --
	\$ 50.0	\$ --
Debt Subject to Compromise		
Bank borrowings	\$ 500.0	\$ 500.0
8.0% Notes Due 2004	--	5.7
7.75% Notes Due 2002	--	2.0
Other borrowings	1.1	1.2
Accrued interest	20.2	2.6
	\$ 521.3	\$ 511.5

The Debtors have negotiated a debtor-in-possession post-petition loan and security agreement with Bank of America, N.A. (the "DIP facility") in the aggregate amount of \$250 million. The DIP facility has a term of two years, is secured by a priority lien on substantially all assets of the Debtors, and bears interest at either Bank of America's prime rate or a formula based on the London Inter-Bank Offered Rate (LIBOR) plus 2.00 to 2.25 percentage points. The Bankruptcy Court issued a final approval of the DIP facility on May 3, 2001. In November 2001, the company paid \$20.0 million against the DIP facility.

The 7.75% Notes were repaid on June 11, 2001, and the 8.0% Notes were repaid on August 15, 2001, by the unaffiliated guarantor of the Notes. Grace's liability with respect to these notes is included in other liabilities subject to compromise as of October 31, 2001.

Bank Statements

Statement of Account

W R GRACE & CO
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

Account No: 910-1-013572
Statement Start Date: 01 SEP 2001
Statement End Date: 28 SEP 2001
Statement Code: 000-USA-21
Statement No: 009

In US Dollars

TRANSACTIONS			BALANCES			ENCLOSURES		
Total Credits	3	177,215.64	Opening (01 SEP 2001)	79,240.31	Closing (28 SEP 2001)	Credits		
Total Debits (incl. checks)	19	162,965.86	Ledger	79,240.31	Ledger	Debits		
Total Checks Paid	0	0.00	Collected	79,240.31	Collected	Checks		93,490.09

Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Date	Closing Balances Amount	
CREDITS										
05SEP		05SEP	USD		YOUR: TEBC OF 01/09/05 OUR: 0426900248JB	50,234.50	BOOK TRANSFER CREDIT B/O: W.R. GRACE AND COMPANY COLUMBIA MD 21044-4098 REF: HOWT	04SEP	74,765.50	
17SEP		17SEP	USD		YOUR: TEBC OF 01/09/17 OUR: 0543800260JB	61,981.14	BOOK TRANSFER CREDIT B/O: W.R. GRACE AND COMPANY COLUMBIA MD 21044-4098 REF: HOWT	05SEP	116,879.30	
26SEP		26SEP	USD		YOUR: TEBC OF 01/09/26 OUR: 0925500269JB	65,000.00	BOOK TRANSFER CREDIT B/O: W.R. GRACE AND COMPANY COLUMBIA MD 21044-4098 REF: HOWT	06SEP	110,058.53	
DEBITS										
04SEP	31AUG	31AUG	USD		OUR: 0124700089WA	4,474.81	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 08/31/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098	07SEP	89,151.09	
05SEP	04SEP	04SEP	USD		OUR: 0124800091WA	8,120.70	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/04/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098	10SEP	89,495.29	
06SEP	05SEP	05SEP	USD		OUR: 0124900089WA	6,820.77	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.	11SEP	79,921.59	
LEDGER BALANCES										
									12SEP	78,582.79
									13SEP	66,433.53
COLLECTED BALANCES										
									04SEP	74,765.50
									05SEP	116,879.30
									06SEP	110,058.53
									07SEP	89,151.09
									10SEP	89,495.29
									11SEP	79,921.59
									12SEP	78,582.79
									13SEP	66,433.53
CODE: US3 - THREE DAY FLOAT US4 - FOUR DAY FLOAT US5 - FIVE DAY FLOAT US6 - SIX DAY FLOAT US7 - SEVEN DAY FLOAT US8 - EIGHT DAY FLOAT US9 - NINE DAY FLOAT US10 - TEN DAY FLOAT US11 - ELEVEN DAY FLOAT US12 - TWELVE DAY FLOAT US13 - THIRTEEN DAY FLOAT US14 - FOURTEEN DAY FLOAT US15 - FIFTEEN DAY FLOAT US16 - SIXTEEN DAY FLOAT US17 - SEVENTEEN DAY FLOAT US18 - EIGHTEEN DAY FLOAT US19 - NINETEEN DAY FLOAT US20 - TWENTY DAY FLOAT US21 - TWENTY ONE DAY FLOAT US22 - TWENTY TWO DAY FLOAT US23 - TWENTY THREE DAY FLOAT US24 - TWENTY FOUR DAY FLOAT US25 - TWENTY FIVE DAY FLOAT US26 - TWENTY SIX DAY FLOAT US27 - TWENTY SEVEN DAY FLOAT US28 - TWENTY EIGHT DAY FLOAT US29 - TWENTY NINE DAY FLOAT US30 - THIRTY DAY FLOAT US31 - THIRTY ONE DAY FLOAT US32 - THIRTY TWO DAY FLOAT US33 - THIRTY THREE DAY FLOAT US34 - THIRTY FOUR DAY FLOAT US35 - THIRTY FIVE DAY FLOAT US36 - THIRTY SIX DAY FLOAT US37 - THIRTY SEVEN DAY FLOAT US38 - THIRTY EIGHT DAY FLOAT US39 - THIRTY NINE DAY FLOAT US40 - FORTY DAY FLOAT US41 - FORTY ONE DAY FLOAT US42 - FORTY TWO DAY FLOAT US43 - FORTY THREE DAY FLOAT US44 - FORTY FOUR DAY FLOAT US45 - FORTY FIVE DAY FLOAT US46 - FORTY SIX DAY FLOAT US47 - FORTY SEVEN DAY FLOAT US48 - FORTY EIGHT DAY FLOAT US49 - FORTY NINE DAY FLOAT US50 - FIFTY DAY FLOAT US51 - FIFTY ONE DAY FLOAT US52 - FIFTY TWO DAY FLOAT US53 - FIFTY THREE DAY FLOAT US54 - FIFTY FOUR DAY FLOAT US55 - FIFTY FIVE DAY FLOAT US56 - FIFTY SIX DAY FLOAT US57 - FIFTY SEVEN DAY FLOAT US58 - FIFTY EIGHT DAY FLOAT US59 - FIFTY NINE DAY FLOAT US60 - SIXTY DAY FLOAT US61 - SIXTY ONE DAY FLOAT US62 - SIXTY TWO DAY FLOAT US63 - SIXTY THREE DAY FLOAT US64 - SIXTY FOUR DAY FLOAT US65 - SIXTY FIVE DAY FLOAT US66 - SIXTY SIX DAY FLOAT US67 - SIXTY SEVEN DAY FLOAT US68 - SIXTY EIGHT DAY FLOAT US69 - SIXTY NINE DAY FLOAT US70 - SEVENTY DAY FLOAT US71 - SEVENTY ONE DAY FLOAT US72 - SEVENTY TWO DAY FLOAT US73 - SEVENTY THREE DAY FLOAT US74 - SEVENTY FOUR DAY FLOAT US75 - SEVENTY FIVE DAY FLOAT US76 - SEVENTY SIX DAY FLOAT US77 - SEVENTY SEVEN DAY FLOAT US78 - SEVENTY EIGHT DAY FLOAT US79 - SEVENTY NINE DAY FLOAT US80 - EIGHTY DAY FLOAT US81 - EIGHTY ONE DAY FLOAT US82 - EIGHTY TWO DAY FLOAT US83 - EIGHTY THREE DAY FLOAT US84 - EIGHTY FOUR DAY FLOAT US85 - EIGHTY FIVE DAY FLOAT US86 - EIGHTY SIX DAY FLOAT US87 - EIGHTY SEVEN DAY FLOAT US88 - EIGHTY EIGHT DAY FLOAT US89 - EIGHTY NINE DAY FLOAT US90 - NINETY DAY FLOAT US91 - NINETY ONE DAY FLOAT US92 - NINETY TWO DAY FLOAT US93 - NINETY THREE DAY FLOAT US94 - NINETY FOUR DAY FLOAT US95 - NINETY FIVE DAY FLOAT US96 - NINETY SIX DAY FLOAT US97 - NINETY SEVEN DAY FLOAT US98 - NINETY EIGHT DAY FLOAT US99 - NINETY NINE DAY FLOAT US100 - HUNDRED DAY FLOAT										

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND CHASE'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN, OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

Account No:	910-1-013572
Statement Start Date:	01 SEP 2001
Statement End Date:	28 SEP 2001
Statement Code:	000-USA-21
Statement No:	009

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED								
07SEP	06SEP	06SEP	USD	OUR: 0125000090WA	11,907.44	002-2-416598 FOR WORK OF 09/05/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.	14SEP 17SEP 18SEP 19SEP 20SEP 21SEP 24SEP 25SEP 26SEP 27SEP 28SEP	63,018.86 120,723.36 105,154.61 98,550.32 87,380.67 78,328.25 69,814.77 59,654.81 115,389.59 104,922.06 93,490.09
10SEP	07SEP	07SEP	USD	OUR: 0125300088WA	8,655.80	002-2-416598 FOR WORK OF 09/06/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
11SEP	10SEP	10SEP	USD	OUR: 0125400092WA	9,573.70	002-2-416598 FOR WORK OF 09/07/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
12SEP	11SEP	11SEP	USD	OUR: 0125500079WA	1,338.80	002-2-416598 FOR WORK OF 09/10/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
13SEP	12SEP	12SEP	USD	OUR: 0125600089WA	12,149.26	002-2-416598 FOR WORK OF 09/11/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
14SEP	13SEP	13SEP	USD	OUR: 0125700086WA	3,414.67	002-2-416598 FOR WORK OF 09/12/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
17SEP	14SEP	14SEP	USD	OUR: 0126000090WA	4,276.64	002-2-416598 FOR WORK OF 09/13/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
						002-2-416598 FOR WORK OF 09/14/01 W R GRACE & CO C/O CORPORATE		

W R GRACE & CO
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
910-1-013572
01 SEP 2001
28 SEP 2001
000-USA-21
009
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DEBITS CONTINUED

01-01139-AMC Doc 1307-1 Filed 12/05/01 Page 24 of 50								
Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED								
18SEP	17SEP	17SEP	USD	OUR: 0126100090WA	15,568.75	ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/17/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/18/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/19/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/20/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/21/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/24/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/25/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098		
19SEP	18SEP	18SEP	USD	OUR: 0126200090WA	6,604.29			
20SEP	19SEP	19SEP	USD	OUR: 0126300087WA	11,169.65			
21SEP	20SEP	20SEP	USD	OUR: 0126400085WA	9,052.42			
24SEP	21SEP	21SEP	USD	OUR: 0126700087WA	8,513.48			
25SEP	24SEP	24SEP	USD	OUR: 0126800086WA	10,159.96			
26SEP	25SEP	25SEP	USD	OUR: 0126900088WA	9,265.22			

in US Dollars
910-1-013572
01 SEP 2001
28 SEP 2001
000-USA-21
009
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Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

W R GRACE & CO
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

Closing Balances		Date		Amount	
Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit
DEBITS CONTINUED					
27SEP 26SEP		26SEP		USD OUR: 0127000089WA	10,467.53
GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/26/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098					
28SEP 27SEP		27SEP		USD OUR: 0127100091WA	11,431.97
GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/27/01 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098					

CHECKS

No Activity

191 Peachtree ST
Atlanta GA 30303

03

TAXPAYER ID

13-5114230

W R GRACE & CO-CONN
7500 GRACE DRIVE
ATTN CORPORATE ACCTING
COLUMBIA MD 21044

Checking Statement

No Enclosures

September 15, 2001 - September 30, 2001 (16 days)

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FOR INFORMATION OR ASSISTANCE CONTACT:

Your Wachovia Banker

Visit our web site at www.wachovia.com

Commercial Checking Account Summary

Account Number 8619-039102

Previous Balance	+ Deposits & Other Credits		- Checks & Other Debits		= Closing Balance
\$1,083,122.15	Deposits \$0.00	Other Credits \$37,472.44	Checks \$0.00	Other Debits \$507,594.59	\$613,000.00
Average Ledger Balance	\$726,604.71				

Daily Activity and Balance

Date	Deposits & Credits		Checks & Debits		Balance
	Qty	Amount	Qty	Amount	
09-17	0	0.00	1	417,322.00	665,800.15
09-20	1	36,947.44	0	0.00	702,747.59
09-26	1	525.00	0	0.00	703,272.59
09-28	0	0.00	1	90,272.59	613,000.00

Other Credits

Date	Amount	Description
09-20	36,947.44	Wholesale Lockbox #0075195 Credits - Charlotte
09-26	525.00	Wholesale Lockbox #0075195 Credits - Charlotte

Other Debits

Date	Amount	Description
09-17	417,322.00	Wire Ref#03684 Seq#03684: Chase NYC
09-28	90,272.59	Wire Ref#05154 Seq#05154: Chase NYC

181 Peachtree ST
Atlanta GA 30303

03

TAXPAYER ID

13-5114230

W R GRACE & CO-CONN
7500 GRACE DRIVE
ATTN CORPORATE ACCTING
COLUMBIA MD 21044

Checking Statement

No Enclosures

September 1, 2001 - September 14, 2001 (14 days)

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FOR INFORMATION OR ASSISTANCE CONTACT:

Your Wachovia Banker

Visit our web site at www.wachovia.com

Commercial Checking Account Summary

Account Number 8619-039102

Previous
Balance

+ Deposits & Other Credits

- Checks & Other Debits

= Closing Balance

\$615,960.58

Deposits

\$.00

Other Credits

\$467,161.57

Checks

\$.00

Other Debits

\$.00

\$1,083,122.15

Average Ledger Balance

\$663,563.29

Daily Activity and Balance

Date	Deposits & Credits		Checks & Debits		Balance
	Qty	Amount	Qty	Amount	
09-10	1	49,512.61	0	0.00	665,473.19
09-12	1	613.01	0	0.00	666,086.20
09-14	1	417,035.95	0	0.00	1,083,122.15

Other Credits

Date	Amount	Description
09-10	49,512.61	Wholesale Lockbox #0075975 Credits - Charlotte
09-12	613.01	Wholesale Lockbox #0075195 Credits - Charlotte
09-14	417,035.95	Wholesale Lockbox #0075195 Credits - Charlotte

Checks

There were no checks paid this statement period.



Commercial Checking

01 21995000218:2 036 130

0 0

61,422



W R GRACE AND CO-CONN
GENERAL ACCOUNT
ATTN CORP ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

CB

Commercial Checking

9/01/2001 thru 9/28/2001

Account number: 2199500021812
Account holder(s): W R GRACE AND CO-CONN
GENERAL ACCOUNT

Taxpayer ID Number: 135114230

Account Summary

Opening balance 9/01	\$300,532.95
Deposits and other credits	6,819,542.59 +
Other withdrawals and service fees	7,120,075.54 -
Closing balance 9/28	\$0.00 ✓

Deposits and Other Credits

	Amount	Description
9/07	2,787,785.93	DEPOSIT
9/12	69,568.01	DEPOSIT
9/12	1,389,816.88	DEPOSIT
9/18	1,466,082.90	DEPOSIT
9/19	1,106,288.87	DEPOSIT
Total	\$6,819,542.59	

Other Withdrawals and Service Fees

Date	Amount	Description
9/04	300,532.95	FUNDS TRANSFER (ADVICE 010904025483) SENT TO CHASE MANHATTAN B/ BNF = W R GRACE AND CO CONN OBI = RFB = 09/04/01 01:42PM
9/12	2,787,785.93	FUNDS TRANSFER (ADVICE 010912004419) SENT TO CHASE MANHATTAN B/ BNF = W R GRACE AND CO CONN OBI = RFB = 09/12/01 10:39AM
9/14	1,457,342.64	FUNDS TRANSFER (ADVICE 010914022865) SENT TO CHASE MANHATTAN B/ BNF = W R GRACE AND CO CONN OBI = RFB = 09/14/01 02:36PM

or Withdrawals and Service Fees continued on next page.



Commercial Checking

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01 2079900003615 005 108 9 160 14,150



W R GRACE & CO-CONN
ATTN CINDY LEE
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

CB 025

Commercial Checking

9/01/2001 thru 9/28/2001

Account number: 2079900003615
Account holder(s): W R GRACE & CO-CONN

Taxpayer ID Number: 133461988

Account Summary

Opening balance 9/01	\$0.00
Deposits and other credits	1,541,952.20 +
Other withdrawals and service fees	1,541,952.20 -
Closing balance 9/28	\$0.00

Deposits and Other Credits

Date	Amount	Description
	2,286.91	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
9/06	6,482.78	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
9/07	964.83	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
9/11	275,071.19	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
9/12	1,884.17	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
9/12	22,361.72	AUTOMATED CREDIT GRACE MANAGEMENT REVERSAL CO. ID. 010912 PPD MISC SETTLE NCVCD BATL
9/12	488,752.85	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
9/13	6,171.54	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
9/17	8,862.98	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
9/18	1,047.45	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
9/19	3,047.30	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
9/20	6,827.91	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
9/25	249,519.80	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
	2,016.34	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO

less to
9/1

Deposits and Other Credits continued on next page.

Deposits and Other Credits *continued*

Date	Amount	Description
9/26	454,352.53	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
9/27	2,769.68	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
9/27	6,404.04	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
9/28	3,128.18	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
Total	\$1,541,952.20	

Other Withdrawals and Service Fees

Date	Amount	Description
9/05	201.65	LIST OF DEBITS POSTED
9/05	2,085.26	AUTOMATED DEBIT BNF CTS PR TAXES E83 090201 CO. ID. 1411902914 010905 CCD MISC C4025-029536297
9/06	6,482.78	AUTOMATED DEBIT W.R. GRACE PAYROLL E83 090201 CO. ID. 010906 PPD EFT only MISC SETT L NCV CDBATL
9/07	964.83	LIST OF DEBITS POSTED
9/11	3,036.72	AUTOMATED DEBIT BNF CTS PR TAXES E81 091501 CO. ID. 1411902914 010911 CCD MISC C2916-009554864
9/11	11,784.18	AUTOMATED DEBIT BNF CTS PR TAXES E98 091501 CO. ID. 1411902914 010911 CCD MISC C4213-009554918
9/11	26,595.16	AUTOMATED DEBIT BNF CTS PR TAXES E78 091501 CO. ID. 1411902914 010911 CCD MISC C2918-009554865
9/11	233,655.13	AUTOMATED DEBIT BNF CTS PR TAXES E80 091501 CO. ID. 1411902914 010911 CCD per PR reg MISC C4025-019554911 233642.93
9/12	1,884.17	AUTOMATED DEBIT BNF CTS PR TAXES E83 090901 CO. ID. 1411902914 010912 CCD MISC C4025-029557122
9/12	4,845.07	AUTOMATED DEBIT GRACE WASHINGTON PAYROLL E81 091501 CO. ID. 010912 PPD MISC SETT L NCV CDBATL
9/12	24,376.99	AUTOMATED DEBIT W.R. GRACE PAYROLL E98 091501 CO. ID. 010912 PPD MISC SETT L NCV CDBATL
9/12	61,394.35	AUTOMATED DEBIT GRACE MANAGEMENT PAYROLL E78 091501 CO. ID. 010912 PPD EFT 61394.35 MISC SETT L NCV CDBATL CK 90534
9/12	420,498.16	AUTOMATED DEBIT W.R. GRACE PAYROLL E80 091501 CO. ID. 010912 PPD EFT 420498.16 MISC SETT L NCV CDBATL CK 8219.91

- dues to GL + PR reg
days not
posted to GL
in Sept

Other Withdrawals and Service Fees continued on next page.

Other Withdrawals and Service Fees *continued*

Date	Amount	Description	
9/13	- 6,171.54	AUTOMATED DEBIT W.R. GRACE PAYROLL <i>E83 090901</i> CO. ID. 010913 PPD <i>EFT 6171.54</i> MISC SETTLE NCVDBATL <i>CK 201.65</i>	
9/17	- 8,862.98	LIST OF DEBITS POSTED	
9/18	- 1,047.45	LIST OF DEBITS POSTED	
9/19	- 837.82	LIST OF DEBITS POSTED	
9/19	- 2,209.48	AUTOMATED DEBIT BNF CTS PR TAXES <i>E83 091601</i> CO. ID. 1411902914 010919 CCD MISC C4025-029590191	
9/20	- 6,827.91	AUTOMATED DEBIT W.R. GRACE PAYROLL <i>E83 091601</i> CO. ID. 010920 PPD <i>EFT 6827.91</i> MISC SETTLE NCVDBATL <i>CK 179.82</i>	
9/25	- 108.83	LIST OF DEBITS POSTED	
9/25	- 3,036.73	AUTOMATED DEBIT BNF CTS PR TAXES <i>E81 093001</i> CO. ID. 1411902914 010925 CCD MISC C2916-009608134	
9/25	- 11,183.00	AUTOMATED DEBIT BNF CTS PR TAXES <i>E98 093001</i> CO. ID. 1411902914 010925 CCD MISC C4213-009608182	
	- 235,191.24	AUTOMATED DEBIT BNF CTS PR TAXES <i>E80 093001</i> CO. ID. 1411902914 010925 CCD MISC C4025-019608178	
9/26	- 70.99	LIST OF DEBITS POSTED	
9/26	- 1,945.35	AUTOMATED DEBIT BNF CTS PR TAXES <i>E83 092301</i> CO. ID. 1411902914 010926 CCD MISC C4025-029610557	
9/26	- 4,845.06	AUTOMATED DEBIT GRACE WASHINGTON PAYROLL <i>E81 093001</i> CO. ID. 010926 PPD MISC SETTLE NCVDBATL	
9/26	- 24,677.58	AUTOMATED DEBIT W.R. GRACE PAYROLL <i>E98 093001</i> CO. ID. 010926 PPD MISC SETTLE NCVDBATL	
9/26	- 424,829.89	AUTOMATED DEBIT W.R. GRACE PAYROLL <i>E80 093001</i> CO. ID. 010926 PPD <i>EFT 424829.89</i> MISC SETTLE NCVDBATL <i>CK 15347.98</i>	
9/27	- 2,769.68	LIST OF DEBITS POSTED	
9/27	- 6,404.04	AUTOMATED DEBIT W.R. GRACE PAYROLL <i>E83 092301</i> CO. ID. 010927 PPD <i>EFT 6404.04</i> MISC SETTLE NCVDBATL <i>CK 108.83</i>	
9/28	- 3,128.18	LIST OF DEBITS POSTED	
Total	\$1,541,952.20		

Daily Balance Summary

Dates	Amount	Dates	Amount	Dates	Amount
9/5	0.00	9/07	0.00	9/12	0.00
9/6	0.00	9/11	0.00	9/13	0.00

Daily Balance Summary continued on next page

Daily Balance Summary *continued*

<u>Dates</u>	<u>Amount</u>	<u>Dates</u>	<u>Amount</u>	<u>Dates</u>	<u>Amount</u>
9/17	0.00	9/20	0.00	9/27	0.00
9/18	0.00	9/25	0.00	9/28	0.00
9/19	0.00	9/26	0.00		

Customer Service Information

For questions about your statement or billing errors, contact us at:

Phone number**Address**

Business Checking, CheckCard & Loan Accounts
Commercial Checking & Loan Accounts
TDD (For the Hearing Impaired)

1-800-566-3862
1-800-222-3862
1-800-835-7721

FIRST UNION NATIONAL BANK
CHARLOTTE NC 28288-0851

To Balance Your Account

1. Compare your account register to your account statement for unrecorded transactions (such as ATM, CheckCard, Interest earned, fees, etc.) Your new account register total should match the adjusted balance in line 6 below.

2. Write in the closing balance shown on the front of account statement.

3. Write in any deposits you have made since the date of this statement.

4. Add together amounts listed above in steps 2 and 3.

5. In the section to the right, list and total all checks and withdrawals that you have made that are not reported on your account statement. Write in the total here.

6. Subtract the amount in line 5 from the amount in line 4. This is your adjusted balance and should match the balance in Step 1 above.

List Outstanding Checks and Withdrawals

Ck. No.

Amount

Ck. No.

Amount

Total

In Case of Errors or Questions About Your Electronic Transfers: Telephone us at 1-800-222-3862 or write to us at FIRST UNION, POST OFFICE BOX 563966, CHARLOTTE NC 28256-3966, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.

3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error. You will have use of the money during the time it takes us to complete our investigation.

SMS565-32

ACCOUNT RECONCILIATION PLAN

TYPE OF REPORT		BANK NO.		CUST. ACCOUNT NO.		CUSTOMER NAME		DATE		PAGE	
MISC-CREDITS		1		2079900003615		WR GRACE & CO.-CONN ATTN: GINDY LEE		025 09-30-01		1	
CHECK NUMBER	PAID	DATE PAID	SEQUENCE NUMBER	CHECK NUMBER	PAID	DATE PAID	SEQUENCE NUMBER	CHECK NUMBER	PAID	DATE PAID	SEQUENCE NUMBER
	2,286.91	090501									
	6,482.78	090601									
	964.83	090701									
	275,071.19	091101									
	22,361.72	091201	12530181								
	488,752.85	091201									
	1,884.17	091201									
	6,171.54	091301									
	8,862.98	091701									
	1,047.45	091801									
	3,047.30	091901									
	6,827.91	092001									
	249,519.80	092501									
	454,352.53	092601									
	2,016.34	092601									
	2,769.68	092701									
	6,404.04	092701									
	3,128.18	092801									
CREDITS		DEBITS		GT							
1541,952.20		18									

EXPLANATION OF CODES

1 * STOP PAYMENT IN EFFECT CHECK HAS NOT BEEN PRESENTED
 2 * STOP PAYMENT IN EFFECT CHECK HAS BEEN PRESENTED AND RETURNED
 3 * FORGED POSTED ITEM/DUPLICATE OR NO SERIAL #
 M * MISSING (OUTSTANDING) ITEM

TYPE OF REPORT

1 * CHECK PAID THIS PERIOD; NO OUTSTANDING MASTER RECEIVED
 2 * CHECK VOIDED; OUTSTANDING MASTER REMOVED; NOT ADDED TO TOTALS
 3 * CHECK PAID PREVIOUS PERIOD; OUTSTANDING MASTER STILL NOT RECEIVED
 NEMO ONLY; NOT ADDED TO TOTALS

TYPE OF REPORT

UNPAID ONLY
 PAID ONLY
 CONSOLIDATED
 SPECIAL

ACCOUNT RECONCILIATION PLAN

TYPE OF REPORT		CUST ACCOUNT NO.		CUST NAME		DATE		PAGE	
MISC-DEBITS		1 2079900003615		WR GRACE & CO.-CONN		025 09-30-01		1	
				ATTN: CINDY JEE					
CHECK NUMBER	PAID	DATE PAID	SEQUENCE NUMBER	CHECK NUMBER	PAID	DATE PAID	SEQUENCE NUMBER	CHECK NUMBER	PAID
1411902914	2,085.26	090501	85994672						
	6,482.78	090601	12470243						
1411902914	11,784.18	091101	41577233						
1411902914	233,655.13	091101	41577230						
1411902914	26,595.16	091101	41577229						
1411902914	3,036.72	091101	41577228						
	61,394.35	091201	12530181						
	420,498.16	091201	12530181						
	24,376.99	091201	12530181						
	4,845.07	091201	12530181						
1411902914	1,884.17	091201	52238173						
	6,171.54	091301	12540085						
1411902914	2,209.48	091901	26311296						
	6,827.91	092001	12610084						
1411902914	235,191.24	092501	82229008						
1411902914	3,036.73	092501	82229007						
1411902914	11,183.00	092501	82229011						
	424,829.89	092601	12670279						
	24,577.58	092601	12670279						
	4,845.06	092601	12670279						
1411902914	1,945.35	092601	93362830						
	6,404.04	092701	12680147						
CREDITS		DEBITS							
		1523,959.79		22GT					

TYPE OF REPORT

UNPAID ONLY
PAID ONLY
CONSOLIDATED
SPECIAL

EXPLANATION OF CODES

1 * CHECK PAID THIS PERIOD, NO OUTSTANDING MASTER RECEIVED.
2 * CHECK VOIDED; OUTSTANDING MASTER REMOVED, NOT ADDED TO TOTALS.
3 * CHECK PAID PREVIOUS PERIOD; OUTSTANDING MASTER STILL NOT RECEIVED.
MEMO ONLY, NOT ADDED TO TOTALS.

4 * STOP PAYMENT IN EFFECT; CHECK HAS NOT BEEN PRESENTED.
5 * STOP PAYMENT IN EFFECT; CHECK PRESENTED AND RETURNED.
6 * FORCED POSTED ITEM; DUPLICATE OR NO SERIAL #.
M * MISSING (OUTSTANDING) ITEM.

ACCOUNT RECONCILIATION PLAN

4 = STOP PAYMENT IN EFFECT; CHECK HAS NOT BEEN PRESENTED.
5 = STOP PAYMENT IN EFFECT; CHECK PRESENTED AND RETURNED.
6 = FORCED POSTED ITEM, DUPLICATE OR NO SERIAL #.
7 = MISSING (OUTSTANDING) ITEM.

EXPLANATION OF CODES

1 = CHECK PAID THIS PERIOD; NO OUTSTANDING MASTER RECEIVED.
2 = CHECK VOIDED; OUTSTANDING MASTER REMOVED, NOT ADDED TO TOTALS.
3 = CHECK PAID PREVIOUS PERIOD; OUTSTANDING MASTER STILL NOT RECEIVED.
MEMO ONLY, NOT ADDED TO TOTALS.

TYPE OF REPORT

- * UNPAID ONLY
- * PAID ONLY
- * OUTSTANDING ITEMS ONLY ON THIS REPORT
- * PAID ITEMS ONLY ON THIS REPORT
- * PAID & OUTSTANDING CHECKS ON SAME REPORT

FIRST UNION

PARTIAL / RANGE RECONCILEMENT BALANCE SHEET

WR GRACE & CO.-CONN 025

ACCT NO.: 0001 2079900003615

ATTN: CINDY LEE

7500 GRACE DRIVE

COLUMBIA MD 21044-4098

RECONCILEMENT OF DEBITS

CUTOFF DATE: 09/30/2001

CHECKS PAID ON RECONCILIATION REPORTS		17,992.41
MISCELLANEOUS DEBITS	+	1,523,959.79
CREDIT ADJUSTMENTS	+	.00
MISCELLANEOUS ADJUSTMENTS	+/-	.00
DEBIT ADJUSTMENTS	-	.00
TOTAL DEBITS THIS RECONCILEMENT PERIOD	=	1,541,952.20
		=====
TOTAL DEBITS FROM BANK STATEMENT		1,541,952.20

IF YOU HAVE ANY QUESTIONS, PLEASE

CONTACT COMMERCIAL CUSTOMER SERVICE AT 1-800-222-3862

TEAM NO.: 025

**Commercial Checking**

01

2000006910969 072 130

0 32

5,114



W R GRACE & CO - CONN
ATTN: PATTY ELLIOT-GRAY
7500 GRACE DRIVE
COLUMBIA MD 21044

CB

Commercial Checking

9/01/2001 thru 9/28/2001

Account number: 2000006910969
Account holder(s): W R GRACE & CO - CONN

Taxpayer ID Number: 135114230

Account Summary

Opening balance 9/01	\$3,744.03
Closing balance 9/28	\$3,744.03

**Merrill Lynch**

Investment Managers

P.O. Box 8118, Boston, MA 02266-8118 (800) 225-1576

8409

W R GRACE & CO - CONN
ATTN TREASURY DEPT
7500 GRACE DR
COLUMBIA MD 21044-4009



Merrill Lynch Premier Institutional Fund

Cumulative Statement for 09/01/2001 - 09/30/2001

Account Number
318-3323735-8

Financial Advisor
George L Perez
(--22N07G86)

Account Value As Of 09/30/2001

~~\$40,945,543.73~~

Dividends

09/01/2001 - 09/30/2001

Year To Date

~~\$110,806.00~~

\$973,103.89

Account Of:

W R GRACE & CO - CONN
ATTN TREASURY DEPT
7500 GRACE DR
COLUMBIA MD 21044-4009

> MERRILL LYNCH FUNDS FOR INSTITUTIONS WILL
BE OPEN ON VETERANS DAY, MONDAY NOVEMBER 12
TO HANDLE SHAREHOLDER INQUIRIES.

> THE AVERAGE NET ANNUALIZED YIELD FOR THE
MONTH OF SEPTEMBER WAS 3.49%. TRADING
DEADLINES ON NOVEMBER 9 WILL BE 3:00 PM ET.

Account Activity

Confirm Date	Trade Date	Transaction Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
		Beginning Balance			\$39,034,737.73
09/04/2001	09/04/2001	Shares Purchased By Wire	\$1,000,000.00	\$1.00	\$40,034,737.73
09/06/2001	09/06/2001	Shares Purchased By Wire	\$2,400,000.00	\$1.00	\$42,434,737.73
09/07/2001	09/07/2001	Same Day Wire Redemption	\$4,300,000.00	\$1.00	\$38,134,737.73
09/13/2001	09/13/2001	Same Day Wire Redemption	\$5,000,000.00	\$1.00	\$33,134,737.73
09/17/2001	09/17/2001	Shares Purchased By Wire	\$7,100,000.00	\$1.00	\$40,234,737.73
09/19/2001	09/19/2001	Shares Purchased By Wire	\$3,500,000.00	\$1.00	\$43,734,737.73
09/20/2001	09/20/2001	Same Day Wire Redemption	\$3,500,000.00	\$1.00	\$40,234,737.73
09/21/2001	09/21/2001	Shares Purchased By Wire	\$2,900,000.00	\$1.00	\$43,134,737.73
09/24/2001	09/24/2001	Same Day Wire Redemption	\$5,200,000.00	\$1.00	\$37,934,737.73
09/25/2001	09/25/2001	Same Day Wire Redemption	\$1,100,000.00	\$1.00	\$36,834,737.73
09/27/2001	09/27/2001	Same Day Wire Redemption	\$2,000,000.00	\$1.00	\$34,834,737.73
09/28/2001	09/28/2001	Shares Purchased By Wire	\$6,000,000.00	\$1.00	\$40,834,737.73
09/30/2001	09/30/2001	Div Reinvest	\$110,806.00	\$1.00	\$40,945,543.73
		Ending Balance			\$40,945,543.73

Account Number 318-3323735-8



FIRST UNION

Commercial Jumbo Money Market Investment

01 2090003135045 036 130 0 50 57,024

|||||

W.R. GRACE & CO.-SBA ACCT
 5400 BROKEN SOUND BLVD NW #BX-5050 CB
 BOCA RATON FL 33487-3511

Commercial Jumbo Money Market Investment

9/01/2001 thru 9/28/2001

Account number 2090003135045
 Account holder(s) W.R. GRACE & CO.-SBA ACCT

Taxpayer ID Number: 135114230

Account Summary

Opening balance 9/01	\$164,697.31
Interest paid	374.74 +
Closing balance 9/28	\$165,072.05

Deposits and Other Credits

	Amount	Description
	374.74	INTEREST FROM 09/01/2001 THROUGH 09/28/2001
Total	\$374.74	

Interest

Number of days this statement period	28
Annual percentage yield earned	3.01%
Interest earned this statement period	\$374.74
Interest paid this statement period	\$374.74
Interest paid this year	\$4,933.11

Daily Balance Summary

Dates	Amount	Dates	Amount	Dates	Amount
9/28	165,072.05				

in US Dollars

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

016-001257
01 SEP 2001
14 SEP 2001
S00-USA-22
017

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TRANSACTIONS			BALANCES		ENCLOSURES	
			Opening (01 SEP 2001)	Closing (14 SEP 2001)	Credits	Debits
Total Credits	25	47,550,843.47	Ledger	560,493.46	5,420,131.79	0
Total Debits (incl. checks)	45	42,691,205.14				0
Total Checks Paid	0	0.00				0

Ledger Date	Adj. Ledger Date	Value Date	F T	References	Credit/Debit	Description	Date	Closing Balances Amount
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CREDITS								
04SEP				USD YOUR: 31Y9831000247 OUR: 2471001000ZA	1,704.87	NET AIP INTEREST EARNED CREDIT OF NET AIP INTEREST FOR CURRENT PERIOD AND ANY PRIOR PERIOD ADJUSTMENTS. SEE ENHANCED AIP STATEMENT FOR DETAILS. VIA: FIRST UNION NATIONAL BK OF FLO /063000021		LEDGER BALANCES 04SEP 381,826.62 05SEP 2,989,156.74 06SEP 479,172.00 07SEP 577,041.47 10SEP 460,886.90 11SEP 2,361,945.70 12SEP 6,263,863.23 13SEP 8,675,603.04 14SEP 5,420,131.79
04SEP				USD YOUR: 0/B FIRST UNION OUR: 0403909247FF	300,532.95	FEDWIRE CREDIT VIA: FIRST UNION NATIONAL BK OF FLO /063000021		

04SEP				USD YOUR: 0/B WACHOVIA WIN OUR: 0306702247FF	1,312,824.00	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B FIRST UNION BBI=/TIME/13:42 IMAD: 0904F3QCAALC001281		
04SEP				USD YOUR: 0/B BKAM IL CGO OUR: 0298108247FF	2,704,509.70	FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039 IMAD: 0904EAQFT11A001224		

FT CODE: USD - SAME DAY FUNDS US1 - ONE DAY FLOAT US3 - THREE DAY FLOAT US5 - FIVE DAY FLOAT
USN - NEXT DAY FUNDS US2 - TWO DAY FLOAT US4 - FOUR DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND CHASE'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN, OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.



900 SE

Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
016-001257
01 SEP 2001
14 SEP 2001
S00-USA-22
017
Page 2 of 13

Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Date	Closing Balances	Amount
CREDITS CONTINUED										
05SEP		05SEP	USD		YOUR: 0/B WACHOVIA WIN OUR: 0135301248FF	439,073.00	B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/12:55 IMAD: 0904G1QFGY2C000760 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494			
05SEP		05SEP	USD		YOUR: 0/B BKAM IL CGO OUR: 0088303248FF	4,003,669.65	B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/11:57 IMAD: 0905EAQFT11A000819 FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039			
06SEP		06SEP	USD		YOUR: 0/B BKAM IL CGO OUR: 0036002249FF	2,344,437.15	B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/11:04 IMAD: 0905G1QFGY2C000268 FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039			
06SEP		06SEP	USD		YOUR: 0/B WACHOVIA WIN OUR: 0138807249FF	2,656,523.00	B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/09:13 IMAD: 0906G1QFGY2C000072 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494			



W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No:
Statement Start Date:
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Statement Code:
Statement No:

In US Dollars
016-001257
01 SEP 2001
14 SEP 2001
S00-USA-22
017
Page 3 of 13

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
07SEP		07SEP	USD	YOUR: 0/B WACHOVIA WIN OUR: 0149803250FF	684,661.00	C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/12:02 IMAD: 0906EAQFT11A000851 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE COLUMBIA, MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/12:18 IMAD: 0907EAQFT11A000922 FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/12:04 IMAD: 0907G1QFGY2C000491 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4009 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 0907A1Q002CC001662 CHIPS CREDIT VIA: BANK OF AMERICA N.A. /0959 B/O: W R GRACE AND CO. COLUMBIA, MD 21044-4098 REF: NBNF=W.R. GRACE AND COMPANY CO LUMBIA MD 21044-4098/AC-00001600125 7 ORG=/0006181017 COLUMBIA, MD 2104 4-4098 OGB=BANK OF AMERICA NT SA CN SSN: 0026852		
07SEP		07SEP	USD	YOUR: 0/B BKAM IL CGO OUR: 0136107250FF	1,237,005.58			
07SEP		07SEP	USD	YOUR: MAESTRO OUR: 0351603250FF	4,300,000.00			
10SEP		10SEP	USD	YOUR: 6283250807640001 OUR: 0445400253FC	422,371.71			

In US Dollars

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 01 SEP 2001
Statement End Date: 14 SEP 2001
Statement Code: S00-USA-22
Statement No: 017

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Ledger Date	Adj. Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
10SEP		10SEP	USD	YOUR: O/B BKAM IL CGO OUR: 0122913253FF	3,098,158.90	FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/11:41 IMAD: 0910G1QFGY2C000305 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/11:57 IMAD: 0910EAQFT11A000782 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/14:08 IMAD: 0911EAQFT11A000943 FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/11:00 IMAD: 0911G1QFGY2C000172 FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039 B/O: W.R. GRACE & CO.		
10SEP		10SEP	USD	YOUR: O/B WACHOVIA WIN OUR: 0141407253FF	4,212,650.00	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W.R. GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/11:57 IMAD: 0910EAQFT11A000782 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/14:08 IMAD: 0911EAQFT11A000943 FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/11:00 IMAD: 0911G1QFGY2C000172 FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039 B/O: W.R. GRACE & CO.		
11SEP		11SEP	USD	YOUR: O/B WACHOVIA WIN OUR: 0159013254FF	618,845.51	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/14:08 IMAD: 0911EAQFT11A000943 FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/11:00 IMAD: 0911G1QFGY2C000172 FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039 B/O: W.R. GRACE & CO.		
11SEP		11SEP	USD	YOUR: O/B BKAM IL CGO OUR: 0072714254FF	2,281,000.00	FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/11:00 IMAD: 0911G1QFGY2C000172 FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039 B/O: W.R. GRACE & CO.		
12SEP		12SEP	USD	YOUR: O/B BKAM IL CGO OUR: 0053007255FF	833,275.46	FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039 B/O: W.R. GRACE & CO.		

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

In US Dollars

Account No: 016-001257
Statement Start Date: 01 SEP 2001
Statement End Date: 14 SEP 2001
Statement Code: S00-USA-22
Statement No: 017

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit/Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
12SEP		12SEP	USD	YOUR: 0/B WACHOVIA WIN OUR: 0095701255FF	2,385,717.00	CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/10:42 IMAD: 0912G1QFGY2C000214 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/12:06 IMAD: 0912EAQFTIIA000782 FEDWIRE CREDIT VIA: FIRST UNION NATIONAL BK OF FLO /063000021 B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B FIRST UNION BBI=/TIME/10:39 IMAD: 0912F3QCAA1C000429 FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/12:14 IMAD: 0913G1QFGY2C000669 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN		
12SEP		12SEP	USD	YOUR: 0/B FIRST UNION OUR: 0055009255FF	2,787,785.93			
13SEP		13SEP	USD	YOUR: 0/B BKAM IL CGO OUR: 0129701256FF	499,244.78			
13SEP		13SEP	USD	YOUR: 0/B WACHOVIA WIN OUR: 0136714256FF	639,889.00			

000109

Statement Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No:
Statement Start Date:
Statement End Date:
Statement No:

In US Dollars
016-001257
01 SEP 2001
14 SEP 2001
S00-USA-22
017
Page 6 of 13

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
13SEP		13SEP	USD	YOUR: MAESTRO OUR: 0100502256FF	5,000,000.00	BBI=/TIME/12:37 IMAD: 0913EAQFT11A0000892 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4009 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 0913A1Q002DC0000081 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/13:07 IMAD: 0914EAQFT11A001157 FEDWIRE CREDIT VIA: FIRST UNION NATIONAL BK OF FLO /063000021 B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B FIRST UNION BBI=/TIME/14:36 IMAD: 0914F3QCAA1C001458 FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/14:21 IMAD: 0914G1QFGY2C001048		
14SEP		14SEP	USD	YOUR: O/B WACHOVIA WIN OUR: 0172009257FF	686,296.00			
14SEP		14SEP	USD	YOUR: O/B FIRST UNION OUR: 0232714257FF	1,457,342.64			
14SEP		14SEP	USD	YOUR: O/B BKAM IL CGO OUR: 0231702257FF	2,643,325.64			